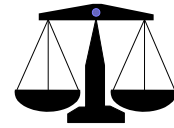




AMERICA'S CUP 32

AMERICA'S CUP JURY
JURY NOTICE JN009
13th April 2005



Alinghi Application ACJ004

To: Challengers and Defender
Copies: ACM, Chief Measurer, Jury, AC Media.

Applicant: Société Nautique de Genève represented by Team Alinghi SA ("Alinghi")

Alinghi's Application

Alinghi's application concerned an interpretation of Article 13.10 of the Protocol being:
"As part of one interactive activity it proposes to build an interactive exhibit, which has a hull similar to, and approximately the size of an ACC yacht to provide a replica sailing experience. Alinghi seeks from the Jury an interpretation that in completing such hull for its interactive activities, the hull will not constitute a scale model for the purposes of Article 13.10 of the Protocol and be deemed to be a New ACC yacht for the purposes of Article 13.3 of the Protocol, and that it will not otherwise constitute a New ACC yacht under the Protocol".

Undertaking

The Jury's decision, published in Jury Notice JN006 required an undertaking from Alinghi. Alinghi's undertaking agreed with the Jury in consultation with the Technical Director provided in accordance with paragraph G [5] of the decision is attached for your information.

A handwritten signature in black ink that reads "Bryan Willis".

Bryan Willis

America's Cup Jury:
Gabrielle Kaufmann-Kohler, Graham McKenzie, Henry Menin, David Tillett, Bryan Willis (chairman)